

403(b) FAQ

Important Benefit Information for Southern State Community College

Southern State Community College currently sponsors a 403(b) Plan to help you save for retirement.

What is the Southern State Community College 403(b) Plan?

How much may I contribute to the 403(b) Plan?

In general, you may elect to contribute up to \$16,500 in 2009. This amount is the general limit on what you can elect to defer under the 403(b) Plan and such amount may be adjusted annually. Additional catch-up contributions may be permitted if certain criteria are met. Specifically, if you have at least 15 years of service with Southern State Community College and/or you are at least 50 years old, you may be able to make additional catch-up contributions. Each catch-up has its own limits.

For additional information about participation, investment options and more, contact the Mindy Markey, Director of Human Resources at (937) 393-3431.

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the 403(b) Plan can provide you with tax or